

French multinational Egis - announces major growth plans for India

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 INVC,

Delhi

EGIS India, a subsidiary of the EGIS Group, the French infrastructure and engineering consultancy major today announced major growth and investment plans for India. Addressing the media in New Delhi, the Group Chairman, Mr. Nicolas Jachiet said, "India has emerged as one of the key markets for the EGIS group and we plan to make significant investments to drive growth in India. We are looking at growing both organically and inorganically in the Indian market."

The Egis Group reported a global turnover of US\$ 1.2 billion (approx. INR 7,474 Crore) in 2012, has a presence in over 100 countries where it employs 12000 people, and is doing more than 50% of its turnover done outside its French home market. The Group entered India in 1996 and has been involved in many prestigious projects in the country since then. The Company is currently executing 108 projects in India with an estimated total value of INR 878 Crore, including several projects in varied sectors. Some major projects are - Metro Rail projects in Chennai, Kochi & Kolkata; Hyderabad Outer Ring Road; projects under NVDA; 1048 km long Ganga Expressway; Mumbai Master Plan VISION 2034 and Ports in Daman & Diu. In FY 2012-13, Egis India clocked a Turnover of INR 166 Crore and with more than 1100 employees is the largest Egis group subsidiary. The Group plans to increase this to INR 400 Crore over the next five years, and the 2013 calendar year order intake of INR 380 Crore is in line with this objective.

The Indian economy is among the fastest growing economies in the world and a significant part of this growth will be driven by the infrastructure segment which envisages investment of over US\$ 1 Trillion (INR 62 Lakh Crore) in the 12th Five Year Plan (2012-17)

Mr. Jachiet said, "The Indian market is poised for rapid growth and massive investments are being made in the infrastructure sector. This augurs well for Egis India and we are confident of achieving exponential growth in this market given our deep domain knowledge, globally acknowledged consulting expertise and customer-centric culture."

"In order to further drive growth in this market, we are also looking at acquisitions notably in the energy sector", he added. Egis India has had a dream run right since inception achieving a year-on-year growth of over 30%. The company is active in wide ranging urban infrastructure projects including roads and highways, railways, water management, buildings and airports.

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