

Federal Bank partners with CredAvenue's Securitization Platform

By : Editor Published On : 6 Oct, 2021 09:00 AM IST



INVC NEWS Chennai

Federal Bank has tied up with CredAvenue for Portfolio management of their Securitization Book and implemented CredPool - an institutional debt platform of CredAvenue. This arrangement will help Federal Bank to digitally monitor their ABS & MBS pool assets more efficiently through their technology platform. The partnership entails CredAvenue providing post-transaction fulfilment services and portfolio management for their Direct Assignment portfolio. CredAvenue's pooled transaction fulfilment platform has been supporting a host of leading Banks, Federal Bank being the latest addition. The platform is helping Banks and NBFC's meet the prevailing and new regulatory guidelines pertaining to securitization and direct assignment.

"The Bank, in partnership with CredAvenue, has effectively automated the end-to-end processes for Direct Assignments of Retail portfolio. This automation has enhanced the controls over the portfolio while giving us the ability to further scale up our plans for in-organic selective portfolio acquisitions. In CredAvenue, we have found a strong partner and look forward to expanding our relationship with them over the coming years" said **Shalini Warriar, ED & Head Retail Business, Federal Bank.**

"We provide a comprehensive debt ecosystem for originators (NBFC's) and provide a complete fulfilment solution for all the lenders that are associated with us. Our technology has the capability to provide customized solutions based on each bank/lender's requirements for their portfolio management. Our team ensures a quick and seamless integration with an easy-to-use interface for our partners," said **Gaurav Kumar, CEO, CredAvenue.**

URL : <https://www.internationalnewsandviews.com/federal-bank-partners-with-credavenue's-securitization-platform/>

INTERNATIONAL NEWS AND VIEW CORPORATION



अंतरराष्ट्रीय समाचार एवं विचार निगम

12th year of news and views excellency

Committed to truth and impartiality

Copyright © 2009 - 2019 International News and Views Corporation. All rights reserved.

www.internationalnewsandviews.com