

Saudi Arabia Telecom ICT Infrastructure Market to grow at a CAGR of 9.01% until 2030

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Saudi Arabia Telecom ICT Infrastructure Market to grow at a CAGR of 9.01% until 2030 - TechSci Research

Increasing demand for cloud computing services, commercialization of 5G and growing mobile device penetration in the country are expected to drive the growth of Saudi Arabia Telecom ICT Infrastructure Market.

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According to TechSci Research report, **“Saudi Arabia Telecom ICT Infrastructure Market By Component (Hardware, Software, Services), By Deployment Mode (On-Premises v/s Cloud), By Network Type (Wireless v/s Fixed), By End User (Telecom Service Providers, Government, Enterprises, Others), By Region, Competition Forecast & Opportunities, 2016-2030F”**, the Saudi Arabia Telecom ICT Infrastructure Market is forecast to grow at a rate of 9.01% to reach USD3631.16 million by 2030. Number of online transactions in telecom sector is growing rapidly in Saudi Arabia along with the increasing number of mobile devices. Telecom ICT infrastructure helps in billing & revenue management, service fulfillment, etc. Thus, owing to increasing online transaction and mobile devices, the country's telecom ICT infrastructure market is also growing at a significant rate.

Adoption of cloud technologies is increasing due to high scalability, cost efficiency coupled with the ease of increasing need for data storage. Due to the aforementioned factors, telecom companies are adopting cloud-based solutions at a very rapid pace, which in turn, is driving the market of Telecom ICT Infrastructure in Saudi Arabia.

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"Saudi Arabia Telecom ICT Infrastructure Market"

The Saudi Arabia telecom ICT infrastructure market is segmented based on component, deployment mode, network type, end user, company and region. Based on component, the market can be categorized into hardware, software and services. Services is the fastest growing segment by component in the Saudi Arabia Telecom ICT Infrastructure Market owing to the adoption of cloud technology throughout the country and increasing spending by the government in the telecom sector. Saudi Arabia aims to increase non-oil government revenue from USD43.5 billion to USD267 billion by 2030.

The hardware segment can further be segmented into networking equipment, transmitting device and end point device. The networking equipment hardware component is expected to hold a significant share in the market owing to the increasing proliferation of high speed mobile data and launch of 5G in the kingdom.

Central region dominates the Saudi Arabia Telecom ICT Infrastructure Market with a share of 31.84% in 2020 and is expected to dominate the market in the forecast period due to the presence of many telecom service providers in the central region including Riyadh. Moreover, increasing eGovernment services and growing population in the region is driving the demand for telecom infrastructure.

The software segment can further be segmented into Operations Support Software, Business Support Software, Network Management Software and Others. Operations Support Software (OSS) is the dominating software segment in the Saudi Arabia Telecom ICT Infrastructure Market. Operations support software helps in maintaining the network uptime and reducing the network downtime. It aids in service assurance which ensures customer retention, one of the top priorities among the telecom service providers due to stiff competition. Saudi companies are collaborating with MNCs to transform operations to a predictive and proactive automated operation.

Based on services, the market can further be segmented in Professional and Managed services. Managed services are on-going and can cover many aspects of an organization's IT needs on a daily basis whereas professional services are project-based and usually address a specific problem or challenge. Professional services help businesses overcome specific challenges through a dedicated project, such as a cloud migration or the deployment of new hardware.

ZTE Corporation, Ciena Corporation, Cisco Systems, Inc, CommScope, Inc, Fortinet, Inc, Fujitsu Ltd, Huawei Technologies Co., Ltd, Juniper Networks Inc, Saudi Telecom Company, Etihad Etisalat Co. (Mobily) and others are some of the leading players operating in Saudi Arabia telecom ICT infrastructure market. Companies operating in the market are using organic strategies, partnerships and collaborations to boost their shares in the Saudi Arabia Telecom ICT Infrastructure Market. Significant players in the market are concentrating on accomplishing ideal operational expenses, upgrading the system efficiency, enhancing precision in responses, boosting productivity with high funding in R&D, and merging with small players to support the competitive Saudi Arabia Telecom ICT Infrastructure Market.

"Over the last few years, the deployment of on-premises Operational Support systems (OSS) and Business Support Systems (BSS) solutions dominated the market. However, cloud deployment is becoming the favorable deployment type among telecom service providers, owing to which this segment is expected to overtake on-premises deployment in the coming years. Factors like stiff competition, quickly changing customer demand for new services and pressure to reduce price are forcing the service providers to go for cloud deployment as it reduces the initial cost of on-premises deployment. Cloud deployment also helps service providers to get infrastructure as per their requirements." said Mr. Karan Chechi, Research Director

with TechSci Research, a research based global management consulting firm.

According to TechSci Research “**Saudi Arabia Telecom ICT Infrastructure Market By Component (Hardware, Software, Services), By Deployment Mode (On-Premises v/s Cloud), By Network Type (Wireless v/s Fixed), By End User (Telecom Service Providers, Government, Enterprises, Others), By Region, Competition Forecast & Opportunities, 2016-2030F**” has evaluated the future growth potential of Telecom infrastructure in the Saudi Arabia Market and provides statistics and information on market structure, size, share and future growth. The report is intended to provide cutting-edge market intelligence and help decision makers take sound investment decisions. Besides, the report also identifies and analyzes the emerging trends along with essential drivers, challenges and opportunities present in Saudi Arabia Telecom ICT Infrastructure Market.”

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