

Turkey Logistics and Warehousing Market Overview and Size

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The report titled “**Turkey Logistics and Warehousing Market Outlook to 2025 - By Domestic and International Freight Forwarding Throughput, Revenue & Flow Corridor (Road Freight and Pipelines, Sea, Air, and Rail Freight), By Warehousing (Industrial / Retail, Container Freight / Inland Container Depot & Cold Storage), By 3PL, Courier Express & Parcel, Domestic and Cross Border E-commerce Logistics**” covers logistics infrastructure, value chain analysis, the industry revenue; segmentation by service mix, by mode of service, mode of freight, flow corridors, end-users, third party logistics and integrated logistics for freight forwarding market; segmentation by service mix for warehousing; segmentation by warehousing business model, the region, type of warehouses, third party & integrated warehousing and end users for warehousing market; E-Commerce Shipments and cost of E-Commerce Shipments, industry norms and regulations, trends and developments, issues and challenges, cross-comparison between major players, competitive scenario, company profiles, analyst recommendations highlighting the major opportunities and cautions for the logistics market in Turkey, and cross-comparison with other logistics markets.

Turkey Logistics and Warehousing Market Overview and Size: Turkey logistics and warehousing market displayed a consistent growth during the period 2013 to 2018. The growth in automotive exports coupled with the rising e-commerce sector was witnessed to drive the Turkey logistics market. The country also has a robust manufacturing sector that contributes to almost 25% of the country’s GDP and provides a boost to the logistics industry in Turkey. In addition to this, the implementation of Vision 2023 and Logistics Master Plan 2023 by the government also indicates a positive outlook for the industry. The market has increased owing to high domestic consumption and the efforts of the government to boost infrastructure. The investments in infrastructure and technology have impacted the Turkey logistics market positively.

Turkey Freight Forwarding Market Overview and Size: The freight forwarding market of Turkey witnessed robust growth over the last five years. The key contributive factors for the growing market included the rising demand for road and sea freight logistics across the country. The Turkish road network has been vital to the growth of the country’s logistics industry. The country is implementing rail freight corridors, coastal freight corridors and international highway corridors to become a leading logistics hub.

Moreover, the much-anticipated Belt and Road An initiative by China will provide a boost to the logistics industry in Turkey. The freight forwarding market was bolstered by rapid growth in the manufacturing and the automotive sector. Growth in international trade has stimulated regional integration, coupled with the rise in containerization levels have led to growth in demand for transportation. The leading companies in this market include Ekol Logistics, Netlog Logistics, DHL, Mars Logistics, Kuehne + Nagel, CEVA Logistics, Borusan Lojistik, Omsan Logistics, PTT, Yusen Inci Logistics, Hellmann Worldwide Logistics, Karınca Logistics, and several others.

Turkey Warehousing Market Overview and Size: The warehousing market of Turkey displayed a slow growth during the period 2013-2018. The growth in the warehousing market was primarily due to expanding manufacturing sector, increase in imported goods and increasing government expenditure on improving infrastructure. The demand for cold storage warehouses has picked up in the past few years. Turkey is also emerging as one of the major transshipment hubs, thus driving the growth in the warehousing sector. Warehousing has become increasingly sophisticated with the use of new technologies such as WMS and automation which also helps in reducing operating costs.

Turkey Courier and Parcel Market Overview and Size: The courier and parcel market of Turkey witnessed strong growth over the past five years. The key contributive factors for the growing market included the increasing trend of online shopping. During the period 2013-2018, the country also witnessed increasing smartphone users, internet users and the lifestyle of people which also contributed to the growth of the courier and parcel market of the country. The leading companies in this market include the national postal service - PTT as well as others such as Yurtici Cargo, Turkish Cargo, DHL Express, Surat Kargo, and MNG Express.

Turkey E-Commerce Logistics Market Overview and Size: The E-commerce logistics market of Turkey significantly grew during the period 2013 to 2018. The market displayed solid growth over the past five years. This was primarily due to the rising number of online orders in Turkey. Moreover, the cost of logistics services in the e-commerce space of Turkey also declined by the year 2018. Cross-border e-commerce has also gained traction in recent years in Turkey. A growing number of online app-based companies were witnessed to expand into all the regions of Turkey, particularly through a franchise. Additionally, these online firms were observed spending in huge amount towards bringing out major technological advancements within this segment.

Turkey 3PL Logistics Market: Third-party logistics market in Turkey displayed a healthy growth during the period 2013 to 2018. Almost all international logistics players in Turkey provide 3PL services. The market observed a growth in the outsourcing of logistics requirements which helps companies to focus on their core area of business and reduces the additional cost of operations. The growth in the market also encouraged the emergence of several new players. 3PL is a great way for these companies to be asset-light and yet dominate the market by partnering with the domestic logistics companies, who know the market better.

Competitive Scenario in Turkey Logistics and Warehousing Market: The Association of International Forwarding and Logistics Service Providers Turkey (UTIKAD) represents more **than 450 freight forwarder members** offering air, ocean, rail, and road forwarding activities with a total workforce of **about 50,000 employees** as of 2018. The competition in the freight forwarding industry in Turkey is highly fragmented with the presence of both domestic as well as international logistics companies in the country. With the presence of a large customer base from industries such as food and beverage, pharmaceuticals, telecom, heavy industries, and other end-user verticals, the logistics industry is attracting huge investments. Turkey's government is continuously increasing its budgetary allocation for the infrastructure sector, which will reduce the cost of transportation and freight and make way for new entrants in the market. An increasing number of mergers and acquisitions might happen in the future when private companies realize the symbiotic benefit of collaborating. Some of the players have started offering niche services such as express delivery and cold chain to increase its customer base and remain significant in the market.

Turkey Logistics Market Future Outlook and Projections: Turkey logistics market is projected to grow consistently during the forecast period 2018-2023 owing to the country's strategic location between Asia and Europe. The key growth drivers for the market include the Middle Corridor Initiative by Turkey, increasing online purchasing bolstering the e-commerce market, increasing year on year investment by the government to improve the state of infrastructure in the country such as road & rail networks, and expansion of airports and seaports. It is also anticipated that more players will enter the market and existing players will try to expand their current market share. The logistics industry is likely to witness an increasing number of mergers and acquisitions between the players. The growing demand for perishable products in the country will consequently augment the requirement for fast delivery thereby having a positive impact on both the courier and parcel and cold chain markets of Turkey.

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