

Technology incubation and entrepreneurship development society of iit roorkee celebrate entrepreneurs day

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New Delhi,

The Technology Incubation and Entrepreneurship Development Society of IIT Roorkee hosted "Entrepreneurs Day" at The Taj Mahal Hotel in New Delhi. This event is organized as a culmination to the accelerator program ran by TIDES Business Incubator at IIT Roorkee for a period of 16 weeks. TIDES



Accelerator Program (TAP) is collaborative initiative of Department of Science & Technology, Govt. of India) & IIT Roorkee to support Internet of Things (IoT) based startups.

The event witnessed confluence of minds from industry, start-up investor community, academia, Govt. agencies and young entrepreneurs. During the event, they had Internet of Things (IoT) based 12 tech-focused start-ups accelerated by TIDES Business Incubator, IIT Roorkee pitch their ideas to the various stakeholders. These start-ups were part of the Cohort 1 of TIDES Accelerator Program (TAP), supported by Department of Science and Technology, Govt. of India.

The following start-ups were shortlisted post the Cohort 1 of Tides Accelerator Program (TAP): Logy. Ai, Jaan Innovations, ElectreeFi, Enerlytics Software, UniConverge Technologies, Vidcare Innovations, Eminere Tech Solutions, SafexPay, Nova Intonew, Chargeit Technologies, Power Zest and Humble Shit. The problems tackled by these start-ups ranged from Disease Diagnosis to Energy Generation.

The event was attended by successful entrepreneurs Mohit Saxena of InMobi who inspired the students with their articulate key note speeches and addressed the need for more entrepreneurs in today's day and age in India.

Mr Mohit Saxena, Co-founder, InMobi, spoke on the topic of 'Entrepreneurship: How to fight a lonely battle'. He urged the founders to take everyday as a good day and that failures are great teacher to learn from and not be disappointed. He insisted that progress is a process and not an event. ' TIDES and IIT Roorkee are emerging as an important destination for young Entrepreneurs to develop their idea and grow

into Successful companies. TAP, as an initiative has helped startups from across India.” said Mohit Saxena, Inmobi.

The event was also graced by Tania Friederichs, Counsellor, Head of Research & Innovation Sector Delegation of the European Union to India and Dr Anita Gupta, Associate Head, NSTEDB, Dr Naveen Vasishtha and Praveen Roy. The jury panel consisted of Vikram Upadhyaya ,GHV Accelerator, Ravi Kaushik , Waterbridge Ventures, Amit Grover, founder Aha Taxis and Gulzar Azad, Google India.

On the occasion, CEO of TIDES Mr Azam Ali Khan stressed upon the need for more and more such programs and continued support from DST to further help technology based startups. He said ‘ The aim of running this program was to ensure that startups with the technology area of IoT grow with each other and to connect them with other stakeholders of Startups ecosystem for right mentorship and resources”.

Post the pitching by the Start-ups, awards were given out to the Start-ups with the best pitch.

The following start-ups won the respective awards: HumbleShit won the first prize of 50 thousand rupees, Safex Pay won the first runners-up prize of 30 thousand rupees and Power Zest won the second runners-up prize of 25 thousand rupees. In addition, TIDES is also offering Rs. 25 Lakh Rupees as seed funding money to each winner.

Talking about the event Prof. Ajit K. Chaturvedi, Director IIT Roorkee said “TAPS main objective is to facilitate knowledge exchange, understand innovation and requirements which can be bridged by the start-ups which have gathered here today. IIT Roorkee is happy to be a part of such an initiative where entrepreneurs can exchange ideas and lead the country into the future”.

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