

Striving to increase the number of micro and small industries

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The Ministry of Micro, Small and Medium Enterprises is striving to increase the number of micro and small industries in the country on a sustainable basis through implementation of various schemes and programmes. The Ministry provides better credit facility, technology upgradation and skilling to boost the entire MSME eco-system.

Followings are the major schemes being implemented by Ministry of MSME:

(i) Prime Minister's Employment Generation Programme (PMEGP): This is a credit-linked subsidy programme aimed at generating self-employment opportunities through establishment of micro-enterprises in the non-farm sector by helping traditional artisans and unemployed youth. The Scheme was launched during 2008-09. A total of 5.45 lakh micro enterprises have been assisted with a margin money

subsidy of Rs.12074.04crore, providing employment opportunities to an estimated 45.22 lakh persons since PMEGP's inception till 31.03.2019.

An amount of Rs. 2247.10 crore has been allocated under PMEGP for financial year 2019-20 which is substantially higher with respect to allocation in earlier financial year which would further lead to increased number of units assisted and employment generation.

(ii) Scheme of Fund for Regeneration of Traditional Industries (SFURTI): It is a cluster-based scheme for development of khadi, village industries and coir clusters by providing them with improved equipments, common facilities centers, business development services, training, capacity building and design and marketing support, etc. SFURTI Scheme has been revamped in 2015. A total of 34,791 artisans have benefitted with an assistance ofRs. 143.15 crore during 2018-19.

(iii) A Scheme for Promotion of Innovation, Rural Industry and Entrepreneurship (ASPIRE): was launched on 18.3.2015 to set up a network of technology centres and to set up incubation centres to accelerate entrepreneurship and also to promote start-ups for innovation and entrepreneurship in agro-industry. Under ASPIRE, 74 Livelihood Business Incubation (LBI) centres and 11 Technology Business Incubators have been approved since inception of the scheme.

(iv) Coir Board: Ministry of MSME, through Coir Board, is also implementing various Schemes/programmes to assist entrepreneurs to set up new Micro, Small and Medium Enterprises (MSMEs) in all coconut producing states. Under Coir VikasYojna, 36,30,653 employment opportunities have been created since 2014-15 till 2018-19 in the Coir Sector.

(v) Credit Guarantee Scheme for Micro and Small Enterprises (CGTMSE): The scheme facilitates credit to the MSE units by covering collateral- free credit facility (term loan and /or working capital) extended by eligible lending institutions to new and existing micro and small enterprises. The Scheme has extended guarantee cover to over 35 lakh enterprises leading to approx. 1 crore employment generation. During FY 2018-19, a total of 4,35,520 proposals have been approved providing guarantee to a tune of Rs. 30,168 crore.

(vi) Credit linked Capital Subsidy Scheme (CLCSS): CLCSS facilitates technology upgradation of small scale industries, including agro & rural industrial units by providing 15% upfront capital subsidy (limited to maximum of Rs.15.00 lakhs). Since inception of the scheme in 2000-01 till date, a total of 62,827 MSE units have been assisted utilizing subsidy of Rs.3888.13 crore.

During 2018-19, a total of 14,155 MSE units have been assisted utilizing subsidy of Rs. 980.44 crore.

(vii) Micro & Small Enterprises-Cluster Development Programme (MSE-CDP):The Ministry of Micro, Small

and Medium Enterprises (MSME), Government of India (GoI) has adopted the Cluster Development approach as a key strategy for enhancing the productivity and competitiveness as well as capacity building of Micro and Small Enterprises (MSEs) and their collectives in the country. A cluster is a group of enterprises located within an identifiable and as far as practicable, contiguous area and producing same / similar products / services.

During 2018-19, 17 Common Facility Centres and 11 Infrastructure Development projects have been established.

This information was given by Shri Nitin Gadkari, Union Minister for Micro, Small and Medium Enterprises

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