

Four years rigorous imprisonment to six accused

By : INVC Team Published On : 7 May, 2019 02:07 PM IST

 INVC NEWS

New Delhi,

The Special Judge, CBI, Cases, Rouse Avenue Court, New Delhi has sentenced Sh. Ram Kishan, then official of UCO Bank, Chandni Chowk Branch, Delhi to undergo four years Rigorous Imprisonment with fine of Rs. 3 lakh and other five accused i.e. Sh. Rajesh Kumar Pandey, Proprietor of M/s Rajdhani Medical Company; Sh. Swadesh Kumar Sharma, Proprietor of M/s Swadesh Enterprises; Sh. J.S. Rawat (private person); Smt. Bala Verma (private person) and Ms. Shama Arora (private person) all to undergo four years Rigorous Imprisonment with fine of Rs. 2 lakh each in a bank fraud case.

The instant case was registered on the allegations that during the period November 1992 to May 1993 the accused defrauded UCO Bank, Chandni Chowk Branch, Delhi. The accused cleared cheques even though respective drawers' accounts did not have sufficient balance. The accused also failed to reverse a credit entry by a debit entry when outward cheques were received back as unpaid. An alleged loss of approximately Rs.62.75 lakh was caused to the Bank.

After completion of investigation, a charge sheet was filed before the Designated Court against the 11 accused persons including 02 bank officials. During trial 05 accused persons expired and proceedings against them were abated by the Trial Court.

The Court found the remaining accused guilty and convicted them.

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