

Both sides agreed to engage regularly

By : INVC Team Published On : 6 May, 2019 11:30 PM IST

INVC NEWS New Delhi, India and the United States held the India-U.S. Bilateral Trade meeting in New Delhi today. Suresh Prabhu, Minister of Commerce & Industry and Civil Aviation, Government of India and Mr. Wilbur Ross, Secretary of Commerce, United States of America co-chaired the bilateral meeting. Both the co-chairs, Suresh Prabhu and Mr. Wilbur Ross appreciated the strong, robust and growing bilateral ties between India and the U.S. across the entire spectrum of trade and commerce. Both sides expressed satisfaction over the progress during the year 2018, with bilateral trade in Goods and Services registering a growth of 12.6% from \$ 126 billion in 2017 to \$142 billion in 2018. India appreciated the U.S. Trade Winds Indo-Pacific Business Forum and Mission initiative 2019, being held at New Delhi. The forum will bring together distributors, representatives and partners and enable them to increase sales by taking part in business-to-business meetings from 8-10th May, 2019, across India. Both co-chairs also complimented the new bilateral private sector led Small Business Interaction initiative, the US - India SME Forum, held today in the forenoon in New Delhi. This is the first event of its kind and would pave the way for collaboration and partnership between the U.S. and Indian small and medium enterprises (SMEs) in the areas of manufacturing and services. Both sides also discussed various outstanding trade issues. Both sides agreed to engage regularly at various levels to resolve outstanding trade issues by exploring suitable solutions, which are mutually beneficial and promote economic development and prosperity in both countries. Both sides agreed to deepen economic cooperation and bilateral trade by ensuring greater cooperation amongst stakeholders, including Government, businesses and entrepreneurs.

URL : <https://www.internationalnewsandviews.com/both-sides-agreed-to-engage-regularly/>