

CBI arrests a director of a film company in an on-going investigation of a chit fund case

By : INVC Team Published On : 24 Jan, 2019 03:00 PM IST

✖ INVC NEWS New Delhi, The Central Bureau of Investigation has today arrested a Director of private Films company in an on-going investigation of a chit fund case (registered against a Group of Ponzi Company). Investigation has revealed that in pursuance of criminal conspiracy with said Group of Companies, the accused allegedly misappropriated Rs.24 crore(approx) in the name of producing films and siphoned off this money illegally collected by said ponzi scheme company from the residents of West Bengal, Assam, Odisha and elsewhere. It was further alleged that he invested part of funds in procurement of paintings through a private films company and he also foisted other accused persons in ponzi scheme cases to make similar purchases. The private Group of chit fund company had collected Rs.15,000/- crore(approx) from public. The arrested accused will be produced tomorrow before the Court of Special CJM, CBI Cases, Bhubaneswar.

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