

Punjab government earmarks 100 acres land for setting up industrial park

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The Punjab Government under the visionary leadership of Captain Amarinder Singh, Chief Minister Punjab has decided to give a major boost to cycle and light engineering industry of Ludhiana by earmarking 100 acres of land in upcoming Hi-Tech Cycle Valley in Village Dhanansu, Distric Ludhiana for the development of a state of the art Industrial Park within the Cycle Valley.

State government has already approved the project for setting up of Hi-Tech Cycle Valley through PSIEC over 380 acres of Panchayati Land. Industrial growth of Ludhiana city significantly relies on Cycle and small scale manufacturing industry. Though Ludhiana is a traditional hub of cycle industry of India, however, it has witnessed stagnant growth in the past few years. The main idea behind creation of the envisaged Industrial Park is to create an eco-system for hi-tech bi-cycles and engineering products which will give impetus for up-gradation in technology and thus, the industry of Ludhiana would remain relevant and competitive globally.

PSIEC is inviting Request for Proposal for selection of Project Company to setup an Anchor Unit for manufacturing of mobility solution like, Automobile, Auto Components, Bicycle, Bicycle Parts, Electric Vehicles such as E-Bikes, E-Rickshaws, Lithium ion batteries etc. and to develop the Industrial Park along with ancillary/ vendor units at Hi-Tech Cycle Valley, Village Dhanansu, District Ludhiana. Request for Proposal would be floated on October 29, 2018 and last date for submission of bids has been fixed for November 29, 2018

100 acres chunk of undeveloped land shall be allotted through an objective, open, competitive and technical bidding process to a well-established company of international repute. To ensure fair and transparent selection of the big anchor unit and to provide equal opportunity to the prospective bidders, objective evaluation criteria have been evolved, which would bind the successful bidder to comply with their commitments projected in their proposal.

The selected project company shall be responsible for the development of the entire industrial park in the allotted land. Within the proposed project, the selected company shall develop its own Anchor Unit in 50 acres. In the remaining 50 acres, the company shall rope in major national and international manufacturers as ancillary and /or vendor units.

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