

# Asian Advanced Packaging Industry to Blossom Owing to Technology Evolution

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## INVC NEWS

New Delhi, Packaging industry has long been in demand globally since a package always ensures protection of the products which consumers buy and nowadays, this packaging is no more a necessity but an opportunity for the markets to cater to a wider consumer base; thereby advanced packaging techniques are being adopted recently. The industry research report titled, "Asia Advanced Packaging Industry Situation and Prospects Research report" is a professional and in-depth study on the current state of the Advanced Packaging industry. The scope of this report mainly revolves around the market dynamics, growth opportunities, driving and inhibiting factors. All the vital Advanced Packaging information is gathered from different sources with the integrity of logic and the comprehensiveness of contents. It offers a basic overview of the industry including significant definitions, classifications, applications and industry chain structure. Even, the market analysis is well carried out for the international market including development history, competitive landscape analysis, and major regions' development status in order to generate a true image of this industry to the users of the report. The market is mainly split by (a) Product Types, with production, revenue, price, market share and growth rate of each type, which further includes: Active Technology, Intelligent Technology and Modified Atmosphere; and (b) by applications, aiming on consumption, market share and growth rate of Advanced Packaging in each application, further segmented into- Automotive Electronics, Consumer Electronics, Communication and Other. All the relevant development policies and plans for the market are well evaluated taking in consideration all the important manufacturing processes and cost structures on the basis of these types. The Asian Advanced Packaging market caters to the countries namely- China, Japan, India, Korea, Saudi Arabia wherein the top manufacturers, with production, price, revenue and market share for each manufacturer are featured and namely include: ASE, SPIL, Amkor Technology, Stats Chippac, Power tech Technology, Jiangsu Changjiang Electronics Technology, J- Devices, UTAC, Chipmos Technologies, Chipbond Technology, STS Semiconductor, Tianshui Huatian Technology, Nantong Fujitsu Microelectronics, Carsem Semiconductor, Walton Advanced Engineering, Unisem, Orient Semiconductor Electronics, Formosa Advanced Technologies and NEPES. It has been observed that the advanced packaging industry

in Asia has managed to maintain an affirmative growth besides some hurdles over the years and accordingly, the market size has persisted to register decent average annual growth rates year after year. Furthermore, the analysts believe that in the years to come, the market size will expand by 2021 mainly due to innovation that is bound to occur in the packaging sector coupled with technology which is expected to drive major production volumes in the industry ultimately bolstering the market growth. Internet of Things (IoT) is the recent trend that has been witnessed in this industry. IoT market, application and technology segmentation has lately commenced and the companies across the industry are currently restructuring, merging and acquiring so that they are able to adjust their portfolios in a way that enables a complete platform offer and generates leading positions in the market. It is thereby establishing more demands for attractive packages which the consumers prefer and not only this; it also ensures that the raw materials used for such advanced techniques of packing are renewable or biodegradable in nature such that the future goals for sustainable development are not hampered and hence, it is even forecasted to produce a favorable impact on the advanced packaging industry in the coming years. The latest events in Asian technology market have well indicated that an appealing era for the advanced packaging industry is expected to come up in the future years supported with positive changes in the lifestyles and environmental health awareness especially amongst the growing middle-class population of consumers along with favorable government legislations. China has been the world's second largest packaging market after the USA, and its market has been mainly driven by robust growth in the industry sectors like food & beverage, pharmaceutical and household chemical development. It is further projected to reach total revenue of around USD 174.2 billion by the end of 2018. Following China, Japanese and Indian packaging markets are also registering decent CAGRs ultimately proliferating growth in the Asian continent. Furthermore, these trends are expected to boost the Asian industry altogether in the coming years where fundamental changes will take place along with advancements in the technology production methods and even the competition amongst local and international producers is foreseen to trigger expansion of the industry. Key topics covered in this topic: Asia Advanced Packaging Industry Research Report Asia Advanced Packaging Market Evolving Trends Asia Secondary Packaging Industry Statistics Analysis Asia Advanced Packaging Market Segmentation and Share Asia Advanced Packaging Industry Future Outlook Asia Advanced Packaging Industry Major Manufacturers Asia Advanced Packaging Industry Development Overview Asia Advanced Packaging Services Market Volume Asia Advanced Packaging Services Industry Demand Asia Advanced Packaging Industry Sales Insights Asia Advanced Packaging Industry Business Analysis Asia Packaging Industry Research Report Asia Food Packaging Market Research Asia glass packaging market research Container packaging market in Asia

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