INTERNATIONAL NEWS AND VIEW CORPORATION
INVC
अंतरराष्ट्रीय समाचार एवं विचार निगम

JFL reported strong financial results for the third quarter ended 31st December, 2017.

By : INVC Team Published On : 20 Jan, 2018 07:03 AM IST

Operating Revenues for Q3 FY18 were Rs. 7,952 million, a growth of 20.7% over Q3 FY17. Sequential revenues vs. Q2 FY18 grew by a strong 9.4%.

This was driven by a strong 17.8% Same Store growth (SSG) in Domino’s Pizza.

Profitability also improved with EBITDA for Q3 FY18 coming in at Rs. 1,369 million at 17.2% of revenue, and a growth of 113.7% over Q3 FY17.

Profit after Tax in Q3 stood at Rs. 660 million at 8.3% of revenue, and a growth of 230.6% over Q3 FY17.

The key highlights of the quarter’s performance were –

1. Strong growth in Domino’s Pizza owing to benefits of product upgrade
2. Every Day Value proposition continues to drive Core Pizza growth
3. Strong growth in Digital revenue. OLO contribution is up to 60% of delivery revenue
4. Dunkin’ Donuts losses continue to reduce with sharper focus on donuts and beverages

INVC NEWS New Delhi, Commenting on the performance for Q3 FY18, Mr. Shyam S. Bhartia, Chairman and Mr. Hari S. Bhartia, Co-Chairman, Jubilant FoodWorks Limited said, “We are happy to demonstrate a continuing solid performance during the quarter. Our emphasis on driving the key strategic pillars is translating into healthy same store sales growth YoY, while setting the base for consistent growth in line with the potential of the QSR space. The lowering in rate of applicable GST to 5% has allowed us to demonstrate our commitment to deliver the best value proposition as we passed on the benefits of lower tax rate to the customers. We believe this to be a positive change, one that will impact the restaurant industry favorably”. Commenting on the performance for Q3 FY18, Mr. Pratik Pota, CEO and Whole time Director, Jubilant FoodWorks Limited said, “We are pleased to report a strong set of results for Q3FY18. Our sharp focus on the consumer through a significantly improved product in the form of All New Domino’s along with Every Day Value pricing has led to a robust 17.8% SSG for Domino’s. In addition, our tight and disciplined control on costs led to healthy margin expansion during the quarter. Dunkin’ Donuts continued on its stated path of break-even with greater focus on Donuts and Beverages and closure of unprofitable stores. Overall, we are confident of driving profitable growth in the business and remain committed to executing against the strategic pillars of Superior Product and Innovation, Enhanced Value, Seamless Customer Experience, and Improved Technology, while bringing a strong focus on cost management.”