

## REC Signs MoU with Ministry of Power for FY 2017-18

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### INVC NEWS

New Delhi, Dr. P V Ramesh IAS, CMD, Rural Electrification Corporation Limited (REC), the Navratna Central Public Sector Enterprise and premier financial institution supporting power sector development across India has signed a Memorandum of Understanding (MoU) with Shri P K Pujari IAS, Secretary to the Government of India, Ministry of Power, reiterating the company's commitment to continued financial and operational excellence for FY 2017-18 on various performance parameters, besides committing time bound implementation support for prestigious Government programs like Deen Dayal Upadhyay Gram Jyoti Yojana (DDUGJY) that includes electrification of un-electrified villages, intensive electrification of villages, release of electricity connections to BPL households, increase in substation capacity and 11 KV feeder segregation. The MoU was signed on 19th June 2017 in New Delhi, in presence of Ms. Shalini Prasad, IAS, Add'l Secretary, Ministry of Power, Shri Ajeet Agarwal, Director (Finance), REC, Shri Sanjeev Kumar Gupta, Director (Technical), REC, and other senior officials of REC. REC has been demonstrating exceptional performance by securing 'Excellent' rating on MoU targets for the last 23 years in succession.

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