



MIT Global Startup Workshop 2016, held

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INVC NEWS Hyderabad, Massachusetts Institute of Technology, led by Alexandre Guion & Mili Shah, had organised a Global Startup Workshop in Hyderabad, India from 21st March to 23rd March in association with KGS Advisors LLP (KGS) with core partner Confederation of Women Entrepreneurs. The event was inaugurated by Shri Kalraj Mishra ji, Honourable Minister for MSME, Government of India and Jayesh Rajan IT Secretary Telangana, Speaking on the occasion he elucidated the changes both in policy and regulatory framework the current government is making to ensure that there are more successful startups coming out of India. John Chisholm, President of MIT Alumni Association urged the attendees to take full advantage of the workshops to not only learn, but also to network. This workshop was a unique combination of panel discussions by eminent speakers from both India and abroad and training workshops in various skills and competencies which are required by an entrepreneur to be successful said Tripti Somani, MD and CEO KGS advisors LLP. The workshop kick started with two panels:- First one focused on startup opportunities for Medical Professionals to Activists to Entrepreneurs in Medical devices and second panel on Impact entrepreneurship stressed the importance of socially relevant yet profit motivated individuals to work together with NGOs and government to bring about a change at the base of the pyramid. The "Girl Power, it's not just a boy's club" showcased how Women entrepreneurs in India were succeeding despite various issues and obstacles. The panel urged women to "Think Big and go for it" and not let the naysayers get them down. Funding panel- moderated by Pradeep Gupta, India Angels Network and had Anand Daniel-Accel Partners Partner, Keshav Baljee- Managing Director at ZIP Rooms, Venkatesh Peddi-IDG Ventures India Vice President and Sri Peddu, Powerhouse Ventures Founder & Managing. Discussions on funding environment in India and it was observed the most important factor in a funding decision making was the team behind the startup Day 2 started with a keynote address by N.K. Chari, Deputy Managing Director of SBI shared how SBI is helping MSMEs and Startups grow. The importance of connecting Academia and Industry to improve the level of innovation in Indian market place and to increase the quality and value of products which are made in India was stressed by the panel discussing the importance of turning research into products. The day also had "Whats your Value proposition?" by Mr. Ketan Makwana, Serial entrepreneur and Special advisor to the Prime Minister of UK. Makwana talked about the importance of classifying your customers, finding out the value, opinion and wants of the customers and then delivering those to the customers. Day 3 Mr. R.Chidambaram, Principal Scientific Advisor to the Govt. Of India, graced the occasion and was one of the panellist in the "High Tech Manufacturing". He concluded the MITGSW at Hyderabad was a timely event which encouraged real time, budding entrepreneurs who were able to leverage on MIT alumni present here. MIT GSW conducted two competitive event EPC (Elevator Pitch Competition) which was won by Mr. Rajkumar Rajagopal (A Cheque of \$ 2K was awarded) and Business Plan Competition won by Takachara (A Cheque of \$10K was awarded).

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