

## 100% FDI allowed in Pharma Sector

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INVC NEWS New Delhi, As per the India Brand Equity Foundation, the Indian healthcare sector is expected to grow at a compound annual growth rate (CAGR) of 17 per cent during 2011-2020 to touch US\$ 280 billion by 2020. The Government recently, reviewed the Policy on FDI in Pharma Sector and has allowed FDI up to 100% under the automatic route for the manufacturing of medical devices. Under the Twelfth Five Year Plan, the Government has included health sector, for availing the Viability Gap Funding (VGF) up to 20% of the Total cost of the project under the PPP Schemes. This offers scope for the PPP activities/projects in Health sector. This information was given by the Health Minister, Shri J P Nadda

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