

Strengths will play a much larger role in the revival of the Indian economy : Kalraj Mishra

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INVC NEWS New Delhi, The emerging economic scenario in the country has thrown upon vast opportunities of development and diversification for the units in the Micro, Small and Medium Enterprise (MSME) Sector. This was stated by Shri Kalraj Mishra, the Minister of Micro, Small and Medium Enterprises while inaugurating the 2-days' Symposium on "Growth and Prospects of MSME Sector in Emerging Scenario" being organised by the National Institute for Entrepreneurship and Small Business Development (NIESBUD) in collaboration with (CII) here today. The Minister said that the Sector owing to its inherent characteristics and innate strengths will play a much larger role in the revival of the Indian economy and emerge as a potent tool to exploit the demographic dividend being enjoyed by the nation at present. He added that the present Government's initiative of "Make in India" and its emphasis upon increasing the share of the Manufacturing Sector in the Gross Domestic Product (GDP) from the present 14-15% to 25% by 2022, have the potential of transforming the fortunes of the Sector enabling it to scale hitherto unheard heights. Shri Kalraj Mishra delineating the plans and schemes of the Government of India for enabling the MSME units to play the role expected of them in the changing economic environment, impressed upon Panellist and Delegates of the Symposium to deliberate upon the strategies for strengthening the units so that their products are of world standard and easily acceptable in the global markets. The Government, he assured on its part is taking all steps for spreading the cult of entrepreneurship, skill development and sustenance of MSME units. Shri Mishra also expressed hope that the deliberations during the course of the Symposium would further strengthen Government's efforts in this regard. The Symposium is being attended by more than 400 delegates representing different Government Ministries; Industry; Industry Associations; Academia; Financial Institutions; Support Organisations and Experts connected with the Sector.

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