

WAPCOS Presents Dividend Cheque

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Delhi, R K Gupta, CMD of WAPCOS Ltd. presented a dividend cheque of Rs. 15 crore to the Union Minister for Water Resources, River Development and Ganga Rejuvenation here today. Speaking on the occasion complimented the performance of the company and wished it more success in the years to come. WAPCOS Ltd, a public Sector Enterprise of Ministry of Water Resources has declared this dividend for the year 2013-2014, which is the highest ever since its inception in 1969. The Company also issued Bonus Shares worth Rs. Nine crore. WAPCOS has declared a composite score of 1.0, which is the highest achievable score as per the MOU evaluation system of the Ministry of Heavy Industries & Public Enterprises. WAPCOS is eligible for "Excellent" Rating on the basis of its performance in all Financial & Dynamic parameters under MOU such as Gross Margin; Turnover; New Business; Projects Implementation; Human Resource Development, Sustainable Development, Corporate Social Responsibility, R&D and Corporate Governance etc. During the year 2013-2014, the Gross Income of the Company has increased by 56.03%, Net-worth by 23.82% and Gross Margin by 22.56%, as compared to the year 2012-2013. The Company forayed and forged ahead to secure new business in countries like Afghanistan, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, DR Congo, Ethiopia, Ghana, Guinea Conakry, Kenya, Lao PDR, Lesotho, Liberia, Malawi, Maldives, Mali, Mozambique, Myanmar, Namibia, Nepal, Niger, Nigeria, Rwanda, Senegal, Sierra Leone, South Sudan, Sri Lanka, Swaziland, Tanzania, Togo, Uganda, Yemen, Zambia and Zimbabwe by virtue of which WAPCOS increased its presence in many countries and also facilitated strengthening of bilateral relations between India and other countries.

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